

WILL ROGERS HIGH SCHOOL COMMUNITY FOUNDATION, INC.
MINUTES OF EXECUTIVE COMMITTEE MEETING
February 22, 2012

A special meeting of the Executive Committee of the Will Rogers High School Community Foundation, Inc., called by Dick Risk, secretary, was held on February 22, 2012, at 10 a.m., by telephone. Due notice was given. Sherryl McGuire and Dick Risk were present, constituting a quorum. The specific purpose of this special meeting was to elect a treasurer to replace Ron Emmons, who had resigned.

On authority granted by the Board of Directors to the Executive Committee at its regular meeting on December 15, 2011, to appoint a treasurer who would have full authority on election, subject to confirmation by the Board at its next meeting, the Executive Committee elected James L. "Larry" Beaubien, CPA. He was also appointed to fill certain committee vacancies created with the resignation of Emmons, including: Finance Committee (chair), Development Committee, and Gift Acceptance Committee.

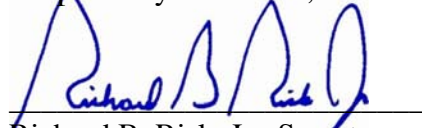
Inasmuch as the bylaws prohibit delegation by the Board to elect directors and appoint to committees that may act on behalf of the Foundation, his election as a director and appointment to the Executive Committee are reserved to the Board.

The new treasurer was advised that the resolution adopted on August 26, 2010, authorizing the treasurer to open and maintain repository accounts is still in effect.

Risk advised that he had picked up the financial records from Emmons and would turn them over to Beaubien, and that he offered to assist in the transition. Risk reported that he had signatory authority on the funds at Bank of Oklahoma, NA, but had never used that authority. With the resignation of Emmons, he was the only person remaining on the account.

There being no further business, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Richard B. Risk, Jr.", is written over a horizontal line.

Richard B. Risk, Jr., Secretary